

Company registration number: 398562

**Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 31st December 2020

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

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Cottage Autism Network Wexford CLG
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Directors and other information

Directors	Louise Fitzpatrick	(appointed 14.07.20)
	Paulene Devereux	(appointed 14.07.20)
	Martina Berry	(appointed 14.07.20)
	Ciara Kehoe	
	Maria Banville	(resigned 14.07.20)
	Nemone Van Der Bliake	
	Teresa Carr Buckley	(resigned 14.07.20)
	Chantel Johnson	(resigned 06.01.20)
Robert Devereux	(resigned 14.07.20)	
Secretary	Martina Berry	(appointed 14.07.20)
Company number	398562	
Registered office	Taghmon Action Group Meitheal Munna Taghmon Co. Wexford	
Business address	Taghmon Action Group Meitheal Munna Taghmon Co Wexford	
Accountants	BJ Doyle & Co 5 Selskar Street Wexford	
Bankers	AIB North Main Street Wexford	

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31st December 2020.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Louise Fitzpatrick
Paulene Devereux
Martina Berry
Ciara Kehoe
Maria Banville
Nemone Van Der Bliake
Teresa Carr Buckley
Chantel Johnson
Robert Devereux

Principal activities

The principal activity of the company is that of a family support group for people affected by Autism. During 2020, due to Covid 19, fundraising and donations were greatly reduced and activities were also reduced due to restrictions. CAN was still able to connect with its members and offer support and run online courses. The success of previous years fundraisers proved to be vital for this year.

Likely future developments

The directors do not anticipate any significant future developments in the business of the company.

Events after the end of the reporting period

As the Covid 19 pandemic is ongoing at the year end, and restrictions imposed as a result continue to impact on the company's ability to operate as normal, at the time of approving the financial statements an estimate of its financial effect cannot be made. 2021 has started off very well. Community awareness of our charity is prominent with quite a few organisations adding our charity onto their fundraisers. Our first ever virtual event was a huge success and to date donations are still being received.

Principal risks and uncertainties

No significant risks or uncertainties have been identified.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the Registered Office.

Cottage Autism Network Wexford CLG
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Directors report

This report was approved by the board of directors on 19th May 2021 and signed on behalf of the board by:

.....
Louise Fitzpatrick
Director

.....
Paulene Devereux
Director

Cottage Autism Network Wexford CLG
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Directors responsibilities statement

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
Louise Fitzpatrick
Director

.....
Paulene Devereux
Director

Date: 19th May 2021

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Accountants' Report to the board of directors
on the Unaudited financial statements of Cottage Autism Network Wexford CLG

In accordance with the engagement letter dated 13th March 2017, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise profit and loss account, statement of income and retained earnings, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31st December 2020 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
BJ Doyle & Co
Chartered Accountants
5 Selskar Street
Wexford

Date: 19th May 2021

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31st December 2020

	Note	2020 €	2019 €
Income		23,476	66,876
Gross profit		<u>23,476</u>	<u>66,876</u>
Expenditure		<u>(39,982)</u>	<u>(51,820)</u>
(Loss)/profit for the financial year		<u><u>(16,506)</u></u>	<u><u>15,056</u></u>

The notes on pages 10 to 16 form part of these financial statements.

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31st December 2020

	2020	2019
	€	€
(Loss)/profit for the financial year	(16,506)	15,056
Retained earnings at the start of the financial year	<u>56,403</u>	<u>41,347</u>
Retained earnings at the end of the financial year	<u><u>39,897</u></u>	<u><u>56,403</u></u>

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31st December 2020

	Note	2020		2019	
		€	€	€	€
Fixed assets					
Tangible assets	7	3,178		3,922	
			3,178		3,922
Current assets					
Cash at bank and in hand		45,421		65,743	
		45,421		65,743	
Creditors: amounts falling due within one year	8	(8,702)		(13,262)	
Net current assets			36,719		52,481
Total assets less current liabilities			39,897		56,403
Net assets			39,897		56,403
Capital and reserves					
Profit and loss account			39,897		56,403
Members funds			39,897		56,403

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 10 to 16 form part of these financial statements.

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31st December 2020

We, as directors of Cottage Autism Network Wexford CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 19th May 2021 and signed on behalf of the board by:

.....
Louise Fitzpatrick
Director

.....
Paulene Devereux
Director

The notes on pages 10 to 16 form part of these financial statements.

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31st December 2020

1. General information

Cottage Autism Network Wexford CLG is a company limited by guarantee, registered in the Republic of Ireland. The address of its registered office is Taghmon Action Group, Meitheal Munna, Taghmon, Co. Wexford, and its company registration number is 398562.

2. Accounting policies

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements comply with the financial reporting standards issued by the Financial Reporting Council [and promulgated by the Institute of Chartered Accountants in Ireland], including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

Income policy

Turnover represents grants received from state organisations, fundraising and donations, membership fees and members contributions.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No.CHY 18103.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Cottage Autism Network Wexford CLG
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Notes to the financial statements
Financial year ended 31st December 2020

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Debtors and Creditors

Short term debtors, which are receivable in less than one year, are measured at the transaction price, less any impairment.

Short term creditors, which are payable in less than one year, are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

Cottage Autism Network Wexford CLG
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Notes to the financial statements
Financial year ended 31st December 2020

3. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

4. Staff costs

There were no employees during the financial year (2019: Nil)

5. Directors remuneration

No member of the board of directors received remuneration from the company during the year (2019 : Nil)

6. Appropriations of profit and loss account

	2020	2019
	€	€
At the start of the financial year	56,403	41,347
(Loss)/profit for the financial year	(16,506)	15,056
At the end of the financial year	<u>39,897</u>	<u>56,403</u>

Cottage Autism Network Wexford CLG
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Notes to the financial statements
Financial year ended 31st December 2020

7. Tangible assets

	Fixtures, fittings & equipment €	Total €
Cost		
At 1st January 2020	7,067	7,067
Additions	-	-
	7,067	7,067
At 31st December 2020	7,067	7,067
Depreciation		
At 1st January 2020	3,145	3,145
Charge for the financial year	744	744
	3,889	3,889
At 31st December 2020	3,889	3,889
Carrying amount		
At 31st December 2020	3,178	3,178
At 31st December 2019	3,922	3,922

8. Creditors: amounts falling due within one year

	2020 €	2019 €
Accruals	952	952
Government grants in advance	7,750	12,310
	8,702	13,262
	8,702	13,262

9. Events after the end of the reporting period

As the Covid 19 pandemic is ongoing at the year end, and restrictions imposed as a result continue to impact on the company's ability to operate as normal, at the time of approving the financial statements an estimate of its financial effect cannot be made.

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Notes to the financial statements
Financial year ended 31st December 2020

10. Grants & State Funding

The following grants and state funding were received in respect of the current financial year:

Grant 1

Agency	HSE
Sponsoring Government Department	Department of Social Protection
Grant Program	National Lottery Grant Scheme 2020
Purpose of Grant	For Activities for Members
Total Grant	€2,940
Grant Taken to income in the period	€2,940
Grant amounts (due) or deferred at 01.01.20	€-
Cash Received in the period	€2,940
Grant amounts due or (deferred) at 31.12.20	€-
Expenditure	€2,940
Term	2020
Received year end	31st December 2020
Capital Grant	No
Restriction on Use	No

Grant 2

Agency	Wexford County Council
Sponsoring Government Department	Dept of Housing, Local Government & Heritage
Purpose of Grant	General Administration
Total Grant	€2,250
Grant Taken to income in the period	€700
Grant amounts (due) or deferred at 01.01.20	€950
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.20	(€250)
Expenditure	€700
Term	2019/2020/2021
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	No

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Notes to the financial statements
Financial year ended 31st December 2020

Grant 3

Agency	WWETB
Sponsoring Government Department	Department of Children & Youth Affairs
Purpose of Grant	Grant for First Aid Training
Total Grant	€1,500
Grant Taken to income in the period	€-
Grant amounts (due) or deferred at 01.01.20	€1,500
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.20	(€1,500)
Expenditure	€-
Term	2020/2021
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	First Aid Training

Grant 4

Agency	WWETB
Sponsoring Government Department	Department of Children & Youth Affairs
Purpose of Grant	Grant for Art Therapy Course
Total Grant	€3,000
Grant Taken to income in the period	€1,500
Grant amounts (due) or deferred at 01.01.20	€3,000
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.20	(€1,500)
Expenditure	€1,500
Term	2020/2021
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	Art Therapy Course

Grant 5

Agency	ICB International Charity Bazaar
Purpose of Grant	Grant for Let's Cook and Learn Program
Total Grant	€4,500
Grant Taken to income in the period	€-
Grant amounts (due) or deferred at 01.01.20	€4,500
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.20	(€4,500)
Expenditure	€-
Term	2020/2021
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	Cookery Program

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Notes to the financial statements
Financial year ended 31st December 2020

Grant 6

Agency	HSE
Sponsoring Government Department	Department of Social Protection
Grant Program	National Lottery Grant Scheme 2019
Purpose of Grant	For Activities for Members
Total Grant	€7,990
Grant Taken to income in the period	€2,360
Grant amounts (due) or deferred at 01.01.20	€2,360
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.20	€-
Expenditure	€2,360
Term	2020
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	No

Cottage Autism Network Wexford CLG
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Detailed profit and loss account
Financial year ended 31st December 2020

	2020	2019
	€	€
Turnover		
Donations & fundraisers	5,681	14,355
Membership	2,720	1,900
HSE Grants	5,300	5,630
WWETB grant	1,500	800
Gala Ball	-	30,025
Wexford County Council Grant	700	1,300
Calendar	655	606
Prizebond winnings	100	50
Members contributions	6,820	12,210
	23,476	66,876
 Administrative expenses		
Meeting, travel and event expenses	3,516	4,137
Insurance	1,234	1,163
Trips and activities for kids	25,382	23,824
Gala ball	-	12,137
Stationery and advertising	2,208	3,190
Telephone	1,147	765
Workshops and seminars	3,330	2,836
Legal and professional	338	-
Accountancy fees	1,623	1,565
Bank charges	49	200
Sundry expenses	261	1,109
Subscriptions	150	150
Depreciation of tangible assets	744	744
	39,982	51,820
 (Loss)/profit for the financial year	(16,506)	15,056