

Company registration number: 398562

**Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 31st December 2022

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Contents

	Page
Directors and other information	1
Directors report	2
Directors responsibilities statement	3
Accountants report	4
Profit and loss account	5
Statement of income and retained earnings	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 14
Detailed profit and loss account	15

Cottage Autism Network Wexford CLG
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Directors and other information

Directors	Louise Fitzpatrick Paulene Devereux Martina Berry Angela Tobin Nemone Van Der Bliake Joanne Barry	 (appointed 22.08.22, resigned 13.03.23) (resigned 22.08.22)
Secretary	Martina Berry	
Company number	398562	
Registered office	Suite 7 Redmond Square Medical Centre 4 - 7 Redmond Square Wexford	
Business address	Suite 7 Redmond Square Medical Centre 4 - 7 Redmond Square Wexford	
Accountants	BJ Doyle & Co 5 Selskar Street Wexford	
Bankers	AIB North Main Street Wexford	

Cottage Autism Network Wexford CLG
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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31st December 2022.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Louise Fitzpatrick
Paulene Devereux
Martina Berry
Angela Tobin
Nemone Van Der Bliake
Joanne Barry

Principal activities

The principal activity of the company is that of a family support group for people affected by Autism. This year the charity was finally able to return to a full range of activities after so much uncertainty in previous years. We were delighted to hold the first ever Autism Conference in the South East which was hugely successful. This increased the awareness of our charity at a national and local level.

Likely future developments

The directors do not anticipate any significant future developments in the business of the company.

Events after the end of the reporting period

We have started off the year well with increased membership as well as talks to local schools and expos. The plan ahead this year is to start the preparations for 20 years in operation with the 2024 ball.

Principal risks and uncertainties

No significant risks or uncertainties have been identified.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the Registered Office.

This report was approved by the board of directors on 10th May 2023 and signed on behalf of the board by:

.....
Louise Fitzpatrick
Director


.....
Paulene Devereux
Director

Cottage Autism Network Wexford CLG
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Directors responsibilities statement

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

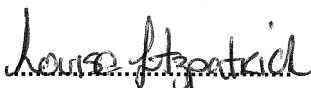
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


.....
Louise Fitzpatrick
Director


.....
Paulene Devereux
Director

Date: 10th May 2023

Cottage Autism Network Wexford CLG
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Accountants' Report to the board of directors
on the Unaudited financial statements of Cottage Autism Network Wexford CLG

In accordance with the engagement letter dated 13th March 2017, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise profit and loss account, statement of income and retained earnings, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31st December 2022 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BJ Doyle & Co
Chartered Accountants
5 Selskar Street
Wexford

Date: 10th May 2023

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31st December 2022

	Note	2022 €	2021 €
Income		91,740	69,823
Gross profit		<u>91,740</u>	<u>69,823</u>
Expenditure		<u>(76,311)</u>	<u>(59,379)</u>
Profit for the financial year		<u><u>15,429</u></u>	<u><u>10,444</u></u>

The notes on pages 9 to 14 form part of these financial statements.

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31st December 2022

	2022	2021
	€	€
Profit for the financial year	15,429	10,444
Retained earnings at the start of the financial year	<u>50,341</u>	<u>39,897</u>
Retained earnings at the end of the financial year	<u><u>65,770</u></u>	<u><u>50,341</u></u>

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31st December 2022

	Note	2022 €	€	2021 €	€
Fixed assets					
Tangible assets	7	3,909		2,522	
			3,909		2,522
Current assets					
Debtors	8	-		239	
Cash at bank and in hand		67,266		55,222	
		67,266		55,461	
Creditors: amounts falling due within one year	9	(5,405)		(7,642)	
Net current assets			61,861		47,819
Total assets less current liabilities			65,770		50,341
Net assets			<u>65,770</u>		<u>50,341</u>
Capital and reserves					
Profit and loss account	10		65,770		50,341
Members funds			<u>65,770</u>		<u>50,341</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 14 form part of these financial statements.

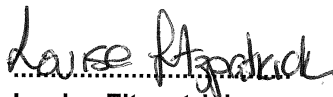
Cottage Autism Network Wexford CLG
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Balance sheet
As at 31st December 2022

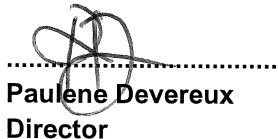
We, as directors of Cottage Autism Network Wexford CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 10th May 2023 and signed on behalf of the board by:



Louise Fitzpatrick
Director



Paulene Devereux
Director

The notes on pages 9 to 14 form part of these financial statements.

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31st December 2022

1. General information

Cottage Autism Network Wexford CLG is a company limited by guarantee, registered in the Republic of Ireland. The address of its registered office is Suite 7, Redmond Square Medical Centre, 4 - 7 Redmond Square, Wexford, and its company registration number is 398562.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, applicable to small Companies, and the Companies Acts 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

Income policy

Turnover represents grants received from state organisations, fundraising and donations, membership fees and members contributions.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No.CHY 18103.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Cottage Autism Network Wexford CLG
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Notes to the financial statements
Financial year ended 31st December 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Debtors and Creditors

Short term debtors, which are receivable in less than one year, are measured at the transaction price, less any impairment.

Short term creditors, which are payable in less than one year, are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

Cottage Autism Network Wexford CLG
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Notes to the financial statements
Financial year ended 31st December 2022

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Staff costs

There were no employees during the financial year (2021: Nil)

6. Directors remuneration

No member of the board of directors received remuneration from the company during the year (2021 : Nil)

7. Tangible assets

	Fixtures, fittings & equipment €	Total €
Cost		
At 1st January 2022	7,067	7,067
Additions	2,296	2,296
At 31st December 2022	9,363	9,363
Depreciation		
At 1st January 2022	4,545	4,545
Charge for the financial year	909	909
At 31st December 2022	5,454	5,454
Carrying amount		
At 31st December 2022	3,909	3,909
At 31st December 2021	2,522	2,522

8. Debtors

	2022 €	2021 €
Prepayments and accrued income	-	239

Cottage Autism Network Wexford CLG
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Notes to the financial statements
Financial year ended 31st December 2022

9. Creditors: amounts falling due within one year

	2022	2021
	€	€
CAN conference sponsorship & ticket sales in advance	-	440
Accruals	3,027	952
Government grants in advance	2,378	6,250
	<u>5,405</u>	<u>7,642</u>

10. Reserves

	Profit and Loss account	Total
	€	€
At 1st January 2021	39,897	39,897
Profit / (Loss) for the year	10,444	10,444
At 31st December 2021	<u>50,341</u>	<u>50,341</u>
At 1st January 2022	50,341	50,341
Profit / (Loss) for the year	15,429	15,429
At 31st December 2022	<u>65,770</u>	<u>65,770</u>

11. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

Cottage Autism Network Wexford CLG
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Notes to the financial statements
Financial year ended 31st December 2022

12. Grants & State Funding

The following grants and state funding were received in respect of the current financial year:

Grant 1

Agency	Wexford County Council
Sponsoring Government Department	Dept of Housing, Local Government & Heritage
Purpose of Grant	General Administration
Total Grant	€2,250
Grant Taken to income in the period	€250
Grant amounts (due) or deferred at 01.01.22	€250
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.22	€-
Expenditure	€250
Term	2019/2020/2021/2022
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	No

Grant 2

Agency	Wexford County Council
Sponsoring Government Department	Dept of Housing, Local Government & Heritage
Purpose of Grant	General Equipment
Total Grant	€1,000
Grant Taken to income in the period	€1,000
Grant amounts (due) or deferred at 01.01.22	€-
Cash Received in the period	€1,000
Grant amounts due or (deferred) at 31.12.22	€-
Expenditure	€1,000
Term	2022
Received year end	31st December 2022
Capital Grant	No
Restriction on Use	No

Grant 3

Cottage Autism Network Wexford CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31st December 2022

Agency	WWETB
Sponsoring Government Department	Department of Children & Youth Affairs
Purpose of Grant	Grant for Art Therapy Course
Total Grant	€3,000
Grant Taken to income in the period	€-
Grant amounts (due) or deferred at 01.01.22	€1,500
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.22	(€1,500)
Expenditure	€-
Term	2019/2020/2021/2022
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	Art Therapy Course

Grant 4

Agency	ICB International Charity Bazaar
Purpose of Grant	Grant for Let's Cook and Learn Program
Total Grant	€4,500
Grant Taken to income in the period	€3,622
Grant amounts (due) or deferred at 01.01.22	€4,500
Cash Received in the period	€-
Grant amounts due or (deferred) at 31.12.22	(€878)
Expenditure	€3,622
Term	2019/2020/2021/2022
Received year end	31st December 2019
Capital Grant	No
Restriction on Use	Cookery Program

Grant 5

Agency	HSE
Purpose of Grant	Equine and Water Therapy
Total Grant	€3,030
Grant Taken to income in the period	€3,030
Grant amounts (due) or deferred at 01.01.22	€-
Cash Received in the period	€3,030
Grant amounts due or (deferred) at 31.12.22	€-
Expenditure	€3,030
Term	2022
Received year end	31st December 2022
Capital Grant	No
Restriction on Use	Equine and Water Therapy

Cottage Autism Network Wexford CLG
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Detailed profit and loss account
Financial year ended 31st December 2022

	2022	2021
	€	€
Turnover		
Donations & fundraisers	17,460	48,537
ICB GRANT	3,622	-
Membership	5,802	3,883
Can conference income	10,169	-
HSE Grants	3,030	-
WWETB grant	-	1,500
Wexford County Council Grant	1,250	-
Toy Show Appeal	5,060	-
Donation Moira Browne (deceased estate)	26,560	-
Members contributions	18,787	15,903
	<u>91,740</u>	<u>69,823</u>
Administrative expenses		
Meeting, travel and event expenses	4,513	3,640
Insurance	2,898	1,392
Can conference expenses	9,543	-
Trips and activities for kids	50,955	42,212
Stationery and advertising	3,700	2,363
Telephone	646	1,002
Workshops and seminars	791	5,789
Accountancy fees	1,538	1,538
Bank charges	92	76
Sundry expenses	726	711
Depreciation of tangible assets	909	656
	<u>76,311</u>	<u>59,379</u>
Profit for the financial year	<u><u>15,429</u></u>	<u><u>10,444</u></u>